Mi TECHNOVATION BERHAD

(Company No. 201701021661*(1235827–D)*)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT
FOR THE SECOND QUARTER ENDED
30 JUNE 2020

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income[1]

	INDIVIDUAL QUARTER 3 months ended		CUMULATIVE QUARTER 6 months ended	
	30-Jun-2020 RM '000	30-Jun-2019 RM '000	30-Jun-2020 RM '000	30-Jun-2019 RM '000
Revenue	61,916	46,134	97,159	75,617
Cost of sales	(33,583)	(22,441)	(54,679)	(37,861)
Gross profit	28,333	23,693	42,480	37,756
Other operating (expenses)/income	(884)	1,371	7,406	2,770
Sales and marketing expenses	(2,591)	(1,553)	(3,799)	(3,485)
General and administrative expenses	(6,435)	(6,059)	(17,292)	(12,631)
Profit from operations	18,423	17,452	28,795	24,410
Finance costs	(39)	(68)	(76)	(131)
Profit before tax	18,384	17,384	28,719	24,279
Tax expense	(284)	(8)	(436)	(33)
Profit for the financial period	18,100	17,376	28,283	24,246
Other comprehensive income/(loss), net of tax:				
Items that may be subsequently reclassified to profit or loss				
Foreign currency translations	238	6	369	4
Total comprehensive income	18,338	17,382	28,652	24,250
Profit attributable to:				
Owners of the parent	18,182	17,376	28,480	24,246
Non-controlling interests	(82)	-	(197)	-
	18,100	17,376	28,283	24,246
Total comprehensive income attributable to:				
Owners of the parent	18,419	17,382	28,843	24,250
Non-controlling interests	(81)	-	(191)	-
	18,338	17,382	28,652	24,250
Earnings per share attributable to owners of the parent:				
Basic and diluted (sen) [2]	2.43	2.32	3.79	3.24

Notes:

(1) The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial report.

(2) Based on weighted average number of ordinary shares outstanding during the financial period under review after deducting for treasury shares.

Unaudited Condensed Consolidated Statement of Financial Position [1]

	Unaudited As at 30-Jun-2020 RM'000	Audited As at 31-Dec-2019 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	111,247	90,873
Right-of-use assets	23,709	24,070
Intangible assets	4,504	2,885
Deferred tax assets	52	50
Total non-current assets	139,512	117,878
Current assets		
Inventories	84,310	48,661
Trade and other receivables	92,508	100,560
Current tax assets	8	66
Short term funds [2]	109,097	92,981
Cash and bank balances	26,292	69,977
Total current assets	312,215	312,245
TOTAL ASSETS	451,727	430,123
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	252,615	252,615
Treasury shares	(5,247)	(5,247)
Reserves	138,868	132,399
	386,236	379,767
Non-controlling interests	47	-
TOTAL EQUITY	386,283	379,767

Unaudited Condensed Consolidated Statement of Financial Position [1] (Cont'd)

	Unaudited As at 30-Jun-2020 RM'000	Audited As at 31-Dec-2019 RM'000
LIABILITIES		
Non-current liabilities		
Borrowing	4,071	1,585
Provisions	518	523
Other payable	228	228
Lease Liabilities	73	124
Total non-current liabilities	4,890	2,460
Current liabilities		
Trade and other payables	55,955	43,185
Borrowing	2,725	2,493
Provisions	1,286	1,785
Lease Liabilities	138	202
Current tax liabilities	450	231
Total current liabilities	60,554	47,896
TOTAL LIABILITIES	65,444	50,356
TOTAL EQUITY AND LIABILITIES	451,727	430,123
Net asset per share (RM)	0.52	0.51

Note:

(1) The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial report.

(2) Short term funds comprise the following:

	30-Jun-2020 RM'000	31-Dec-2019 RM'000
Short term funds		
Money market funds	53,184	81,446
Bond Funds	55,913	11,535
	109,097	92,981

Unaudited Condensed Consolidated Statement of Changes in Equity [1]

	← Non-distributable →					Distributable		
	Share capital RM'000	Treasury shares RM'000	Legal reserve RM'000	Exchange translation reserve RM'000	Reorganisation debit reserve RM'000	Retained earnings RM'000	Non-controlling interests RM'000	Total equity RM'000
Balance as at 1 January 2020	252,615	(5,247)	42	203	(63,558)	195,712	-	379,767
Profit for the financial period	-	-	-	-	-	28,480	(197)	28,283
Other comprehensive income, net of tax	-	-	-	363	-	-	6	369
Dividends paid	-	-	-	-	-	(22,380)	-	(22,380)
Acquisition of shares from non-controlling interests	-	-	-	6	-	-	238	244
Balance as at 30 June 2020	252,615	(5,247)	42	572	(63,558)	201,812	47	386,283
Balance as at 1 January 2019	252,615	-	42	224	(63,557)	141,525	-	330,849
Profit for the financial period	-	-	-	-	-	24,246	-	24,246
Other comprehensive loss, net of tax	-	-	-	4	-	-	-	4
Dividends payable	-	-	-	-	-	(5,000)	-	(5,000)
Own shares acquired	-	(3,476)	-	-	-	-	-	(3,476)
Balance as at 30 June 2019	252,615	(3,476)	42	228	(63,557)	160,771	-	346,623

Note:
(1) The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial report.

Unaudited Condensed Consolidated Statement of Cash Flows [1]

	6 months ended 30-Jun-2020 RM '000	6 months ended 30-Jun-2019 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	28,719	24,279
Adjustments for:		
Amortisation of intangible assets	85	-
Depreciation of property, plant and equipment	2,824	1,326
Depreciation of right-of-use assets	368	-
Provision for warranty replacement costs	862	1,173
Reversal of provision for warranty replacement costs	(383)	(1,094)
Finance costs	76	131
Interest income	(2,124)	(2,257)
Loss/(Gain) on disposal of property, plant and equipment	23	(120)
Gain on fair value changes on bond funds	(213)	-
Property, plant and equipment written off	6	8
Unrealised (gain)/loss on foreign exchange	(4,128)	223
Inventories written off	-	750
Operating profit before changes in working capital	26,115	24,419
(Increase)/Decrease in inventories	(35,649)	3,196
Decrease/(Increase) in trade and other receivables	9,937	(17,814)
Increase/(Decrease) in trade and other payables	12,795	(954)
Warranty paid	(983)	(150)
Cash generated from operations	12,215	8,697
Tax paid	(161)	(73)
Net cash from operating activities	12,054	8,624
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	2,124	2,251
Proceeds of shares from non-controlling interests	244	-
Purchase of bond funds	(44,164)	-
Purchase of intangible asset	(1,697)	-
Purchase of property, plant and equipment	(23,164)	(47,556)
Proceeds from disposal of property, plant and equipment	65	232
Net cash used in investing activities	(66,592)	(45,073)

Unaudited Condensed Consolidated Statement of Cash Flows [1] (Cont'd)

	6 months ended 30-Jun-2020 RM '000	6 months ended 30-Jun-2019 RM '000
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(22,380)	-
Interest paid	(68)	(131)
Repayment of term loan	(1,363)	(1,325)
Drawdown of term loan	3,926	-
Placement of deposits pledged to a licensed bank	(5)	-
Payment of lease liabilities	(131)	-
Repurchase of treasury shares	-	(3,476)
Net cash used in financing activities	(20,021)	(4,932)
Net decrease in cash and cash equivalents	(74,559)	(41,381)
Effect on foreign exchange rates changes	2,510	273
Cash and cash equivalents at beginning of financial period	149,331	201,303
Cash and cash equivalents at end of financial period	77,282	160,195
Cash and cash equivalents at end of financial period comprises:		
Cash and bank balances	24,098	33,554
Money market funds [2]	53,184	126,641
Deposits with a licensed bank	2,194	2,107
	79,476	162,302
Less:		
Deposits pledged to a licensed bank	(2,194)	(2,107)
	77,282	160,195

Notes:

(1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial report.

(2) Money market funds are highly liquid investments, which are readily convertible to a known amount of cash and be subject to an insignificant risk of changes in value, hence, included as part of cash and cash equivalents.

Unaudited Condensed Consolidated Statement of Cash Flows [1] (Cont'd)

RECONCILIATION OF LIABILITIES ARISING FROM FINANCING ACTIVITIES :

	Term loan - secured	
	30-Jun-2020 RM '000	**30-Jun-2019 RM '000**
As at 01-Jan	4,078	6,753
Cash flows:		
Drawdown of term loan	3,926	-
Repayment of term loan	(1,363)	(1,325)
Non-cash flows:		
Effect of foreign exchange	155	6
As at 30-Jun	6,796	5,434

	Lease Liability	
	30-Jun-2020 RM '000	**30-Jun-2019 RM '000**
As at 01-Jan	326	-
Cash Flows:		
Payment of lease liability	(131)	-
Non-cash flows:		
Interest expenses	8	-
Effect of foreign exchange	8	-
As at 30-Jun	211	-

Notes:

(1) The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial report.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING

A1. Basis of Preparation

The interim financial report of the Group is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standard ("**MFRS**") 134, *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("**MASB**") and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Malaysia**") ("**Listing Requirements**").

This interim financial report should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2019 and the accompanying explanatory notes attached to this interim financial report.

A2. Significant Accounting Policies

The accounting policies adopted by the Group in the interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2019, except for the adoption of the following new and revised MFRSs, Amendments to MFRSs and IC interpretations.

a) New MFRSs adopted during the financial year

On 1 January 2020, the Group adopted the following Amendments to the Standards that are mandatory for annual periods beginning on or after 1 January 2020.

Title	Effective Date
Amendments to References to the Conceptual Framework in MRFS Standards	1 January 2020
Amendments to MFRS 3 *Definition of a Business*	1 January 2020
Amendments to MFRS 101 and MFRS 108 *Definition of Material*	1 January 2020
Amendments to MFRS 9, MFRS 139 and MFRS 7 *Interest Rate Benchmark Reform*	1 January 2020

Adoption of the above Standards did not have any material effect on the financial performance or position of the Group.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING (Cont'd)

A2. Significant Accounting Policies (Cont'd)

b) New MFRSs that have been issued, but only effective for annual periods beginning on or after 1 January 2021

The following are Standards of the MFRS Framework that have been issued by the MASB but have not been early adopted by the Group.

Title	Effective Date
MFRS 17 *Insurance Contracts*	1 January 2021
Amendments to MFRS 101 *Classification of Liabilities as Current or Non-current*	1 January 2022
Amendments to MFRS 10 and MFRS 128 *Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*	Deferred

The Group is in the process of assessing the impact of implementing these Standards and Amendments to the Standards, since the effects would only be observable for the future financial years.

A3. Auditors' Report

There was no qualification on the audited financial statements of the Group for the financial year ended 31 December 2019.

A4. Seasonal or Cyclical Factors

The business operation of the Group is subject to the cyclical trend of the global semiconductor and electronics industry.

A5. Material Unusual Items

There were no unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group during the current quarter under review.

A6. Material Changes in Estimates

There were no changes in estimates that have a material effect in the current quarter under review.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING (cont'd)

A7. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities during the current quarter under review except for the repurchase of treasury shares in previous financial year. The details of shares held as treasury shares for the financial period ended 30 June 2020 were as follows:

	Number of Treasury Shares ('000)	Total Cost Consideration RM'000
Balance as at 1 January 2020 / 30 June 2020	4,000	5,247

The repurchase transactions were financed by internally generated funds.

A8. Dividends Paid

No dividend was paid during the current quarter under review.

A9. Segmental Reporting

The Group is principally involved in design, development, manufacturing and sale of wafer level chip scale packaging ("WLCSP") sorting machines with inspection and testing capabilities for the semiconductor industry. The Group is also involved in the provision of maintenance services and technical support for these machines, as well as the sale of related spare parts and components.

Management monitors the operating results of its business units for the purpose of making decisions about resource allocation and performance assessment. Currently, the operating segment on spare parts and services do not meet any of the quantitative thresholds pursuant to paragraph 13 of MFRS 8 *Operating Segments*, hence, are not considered as reportable segments. As such, segment information is not reported and disclosed separately.

A10. Material Events Subsequent to the end of the Quarter

There were no material events subsequent to the end of the current quarter under review that have not been reflected in the interim financial report.

PART A: EXPLANATORY NOTES PURSUANT TO MFRS 134, INTERIM FINANCIAL REPORTING (cont'd)

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter under review that have not been reflected in the interim financial report.

A12. Contingent Liabilities and Contingent Assets

There were no material contingent liabilities or contingent assets to be disclosed as at the date of this interim financial report.

A13. Material Capital Commitment

Save as disclosed below, as at 30 June 2020, the Group does not have any material capital commitment:

	RM'000
Material capital expenditure in respect of the construction of the Batu Kawan factory	
- Approved but not contracted for	2,702
- Contracted but not provided for	4,598
	7,300

A14. Significant Related Party Transactions

There were no significant related party transactions during the current quarter under review.

A15. Fair Value of Financial Liabilities

There were no gains or losses arising from fair value changes of the Group's financial liabilities for the current quarter under review.

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS

B1. Review of Performance

	INDIVIDUAL QUARTER 3 months ended				CUMULATIVE QUARTER 6 months ended			
	30-Jun-2020 RM'000	30-Jun-2019 RM'000	Changes RM'000	%	30-Jun-2020 RM'000	30-Jun-2019 RM'000	Changes RM'000	%
Revenue	61,916	46,134	15,782	34%	97,159	75,617	21,542	28%
Profit before tax	18,384	17,384	1,000	6%	28,719	24,279	4,440	18%

Individual Quarter: Comparison with the corresponding quarter in previous financial year

The Group's revenue for the current quarter was RM61.92 million, representing an increase of 34% as compared to RM46.13 million generated in the corresponding quarter of previous year. This was mainly due to stronger demand from our customers in North East Asia region resulting from the growth in capital investment from certain OSATs in the advanced/wafer level packaging segment.

Despite the significant increase in revenue, the Group recorded a 6% marginal increase in profit before tax ("PBT") for the current quarter, from RM17.38 million to RM18.38 million. This was mainly due to increase in fixed costs on new factories at Bayan Lepas and Batu Kawan, higher commission payable to external sales agent (due to change in geographical sales mix) as well as foreign exchange loss from depreciation of US Dollar against Ringgit Malaysia.

Cumulative Quarter: Comparison with preceding financial period

The Group recorded a total revenue of RM97.16 million and PBT of RM28.72 million for the current financial period ended 30 June 2020, representing an increase of 28% and 18% in revenue and PBT respectively. The better result mainly due to continuous high demand from customers and foreign exchange gain from appreciation of US Dollar against Ringgit Malaysia compared with preceding financial period.

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (cont'd)

B2. Comparison with Immediate Preceding Quarter

	INDIVIDUAL QUARTER 3 months ended			
	30-Jun-2020 RM'000	31-Mar-2020 RM'000	Changes RM'000	%
Revenue	61,916	35,243	26,673	76%
Profit before tax	18,384	10,335	8,049	78%
PBT Margin	30%	29%		

The Group posted a revenue of RM61.92 million and PBT of RM18.38 million for the current quarter under review, compared to RM35.24 million and RM10.34 million for the immediate preceding quarter. Both revenue and PBT have increased by 76% and 78% respectively.

The increase in Group's revenue and PBT were mainly due to higher demand from our customers in North East Asia Region as well as manufacturing efficiency and production cost control in the current quarter under review, despite increase in commission payable to external sales agent and foreign exchange loss arising from depreciation of US Dollar against Ringgit Malaysia.

B3. Prospects for the Financial Year Ending 31 December 2020

2020 is expected to be a challenging year. The intermission or pause created by the pandemic and trade war has given the Mi Technovation Group the opportunity to position itself and build the necessary infrastructure to capture the demand upswing which could be a sharp rebound post-pandemic. We are clear on our strategy in pursuing long term goals in the direction the market is heading. With both Home 1 and Home 2 completed and our technology centres in Malaysia, Korea and Taiwan operational, we are ready to capture the upswing in the market.

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (cont'd)

B4. Profit Forecast

The Group did not provide any revenue or profit forecast in any public document.

B5. Taxation

The Group's taxation together with the comparison between the effective and statutory tax rates for the current quarter under review are set out below:

	INDIVIDUAL QUARTER 3 months ended		CUMULATIVE QUARTER 6 months ended	
	30-Jun-2020 RM '000	30-Jun-2019 RM '000	30-Jun-2020 RM '000	30-Jun-2019 RM '000
Tax Expense (RM'000)	283	8	433	18
Withholding Tax (RM'000)	1	-	3	15
Total (RM'000)	284	8	436	33
Effective Tax Rate (%)	1.54	0.05	1.52	0.14
Statutory tax rate (%)	24.00	24.00	24.00	24.00

The effective tax rate of the Group for the current quarter is lower than the statutory tax rate of 24%. This was mainly due to tax incentive enjoyed by its wholly-owned subsidiary, Mi Equipment (M) Sdn Bhd.

Mi Equipment (M) Sdn Bhd is entitled to pioneer status incentives under the Promotion of Investments Act, 1986 (Amendment) for the design, development and manufacturing of vision inspection and taping equipment as well as the related components. The profit derived from these products is exempted from tax for a total relief period of 5 years from 18 January 2014 to 17 January 2019 subject to a further renewal of another 5 years. On 31 January 2020, approval has been obtained from Malaysian Investment Development Authority ('MIDA') for next 5-year pioneer period, i.e. from 18 January 2019 to 17 January 2024.

Mi Equipment (M) Sdn Bhd has also been granted approval-in-principle by MIDA on 21 September 2018 for the design, development and manufacturing of die bonding systems and related modules. The profit derived from these activities is exempted from tax for a total relief period of 10 years from the manufacturing date. Application for pioneer certificate is to be submitted within 24 months of the approval date. The application has yet to be submitted as at the date of this report.

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (cont'd)

B6. Status of Corporate Proposals

There were no corporate proposals announced that are not completed as at the date of this interim financial report.

B7. Utilization of Proceeds from the Public Issue

The gross proceeds from the Public Issue of approximately RM190.89 million was intended to be utilized in the following manner:

No.	Details of utilisation	Estimated utilisation timeframe upon listing	Amount RM'000	Actual utilisation RM'000	Percentage utilised %
1)	Construction of new factory cum office in Bayan Lepas, Penang	Within 12 months	65,000	65,000	100%
2)	Construction of new factory cum office in Batu Kawan, Penang	Within 30 months	30,000	22,700	76%
3)	Set up of new engineering centres in Taiwan, China & Korea	Within 30 months #	45,000	7,964	18%
4)	R&D	Within 24 months	6,000	6,000	100%
5)	Working capital	Within 36 months	36,788	25,036	68%
6)	Listing expenses	Within 1 month	8,100	8,100	100%
	Total		190,888	134,800	71%

Notes:
From 11 September 2019 until 10 March 2022.

The utilization of gross proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 28 May 2018 as well as the announcement on Variation and Extension of Timeframe of the Utilization of Proceeds from the Initial Public Offering dated 11 September 2019.

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (cont'd)

B8. Group Borrowings and Debt Securities

The detail of the Group's borrowings are as follows:

	Unaudited As at	
	30-Jun-2020 RM '000	30-Jun-2019 RM '000
Term Loan (Secured)		
Short term portion	2,725	2,440
Long term portion	4,071	2,994
Total	6,796	5,434

All the Group's borrowings are denominated in US Dollar ("**USD**").

The USD Term Loan was drawn down to partly replenish the Group's internally generated funds used to finance the purchase of the Bayan Lepas factory land (including the building which was subsequently demolished).

B9. Material Litigation

As at the date of this interim financial report, the Group is not engaged in any material litigation or arbitration proceedings, either as plaintiff or defendant, and the Directors are not aware of any proceedings pending or threatened against the Group, which may materially and adversely affect the financial position or business performance of the Group.

B10. Dividend Declared

On 20 February 2020, the Board of Directors declared a second single-tier interim dividend of 3.0 sen per ordinary share, on 746,000,000 ordinary shares, amounting to RM22.38 million in respect of the financial year ended 31 December 2019, with book closure and payment dates on 6 March and 20 March 2020 respectively.

No dividend was declared in the current quarter under review in respect of financial year ending 31 December 2020.

PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS (cont'd)

B11. Earnings Per Share ("EPS")

The basic and diluted EPS for the current quarter is computed as below:

	INDIVIDUAL QUARTER 3 months ended		CUMULATIVE QUARTER 6 months ended	
	30-Jun-2020 RM '000	30-Jun-2019 [3] RM '000	30-Jun-2020 RM '000	30-Jun-2019 [3] RM '000
Profit after tax attributable to the owners of the Company (RM'000)	18,100	17,376	28,283	24,246
Weighted average number of ordinary shares in issue ('000)	746,000	749,288	746,000	749,288
Basic EPS (sen) [1]	2.43	2.32	3.79	3.24
Diluted EPS (sen) [2]	2.43	2.32	3.79	3.24

Notes:
(1) Basic EPS is calculated by dividing the profit attributable to owners of the parent by the weighted average number of ordinary shares outstanding during the financial period under review.
(2) Diluted EPS is equivalent to the basic EPS as the Company does not have any convertible securities as at the end of the financial period under review.
(3) 2019 weighted average number of ordinary shares has been restated to reflect the increased number of shares arising from the bonus issue during the year. Hence, the calculation of basic and diluted EPS is adjusted accordingly.

B12. Profit Before Tax

Profit before tax is arrived at after charging/(crediting):

	INDIVIDUAL QUARTER 3 months ended		CUMULATIVE QUARTER 6 months ended	
	30-Jun-2020 RM '000	30-Jun-2019 RM '000	30-Jun-2020 RM '000	30-Jun-2019 RM '000
Interest income	(304)	(1,038)	(2,124)	(2,257)
Interest expense	39	68	76	131
Amortisation of intangible asset	43	-	85	-
Depreciation of property, plant and equipment	1,456	781	2,824	1,326
Depreciation of right-of-use asset	185	-	368	-
Realised gain on foreign exchange	(997)	(410)	(927)	(99)
Unrealised loss/(gain) on foreign exchange	2,330	(479)	(4,128)	223

Save as disclosed above, the other disclosure items pursuant to Paragraph 16, Part A of Appendix 9B of the Listing Requirements are not applicable.

BY ORDER OF THE BOARD
27 July 2020